

STATE OF NORTH CAROLINA

AMENDMENT TO DECLARATION OF MOORESVILLE
GATEWAY OFFICE CONDOMINIUMS I

COUNTY OF IREDELL

THIS AMENDMENT TO DECLARATION is made and executed this 24th day of February, 2000, by MOORESVILLE EXIT 33 DEVELOPMENT COMPANY, a North Carolina corporation, hereinafter called the "Declarant," for itself, its successors, grantees, and assigns, pursuant to the provisions of the North Carolina Condominium Act ("The Act"), Chapter 47C, North Carolina General Statutes.

WITNESSETH:

WHEREAS, the Declarant created the Mooresville Gateway Office Condominiums I by Declaration dated September 3, 1999, and filed for record in Book 1161 at Page 1604 in the Iredell County Public Registry (herein called the "Declaration"); and

WHEREAS, the Articles of Incorporation of the Mooresville Gateway Office Condominiums I Association, Inc. (the "Association") were filed with the Secretary of State of North Carolina on April 1, 1999; and

WHEREAS, in Section 2.9 of Article II of the Declaration, the Declarant did reserve certain special development rights pursuant to Section 47C-2-110 of the Act, including the right to subdivide a Unit; and

WHEREAS, pursuant to the provisions of Section 2.9 of Article II of the Declaration and Section 47C-2-110 of the Act, Declarant desires to subdivide Unit B as described in the Declaration into two Condominium Units known as Unit B and Unit C;

NOW, THEREFORE, the Declarant and the Association do hereby publish and declare that Condominium Unit B described in the Declaration is hereby subdivided into Condominium Unit B and C. The Declaration is specifically incorporated herein by reference.

Supplemental plans for Units B and C showing floor and ceiling elevations, prepared by R.B. Pharr & Associates, P.A., and consisting of 1 sheet, are incorporated herein by reference and have been filed this date and appear in the Unit Ownership File No. 1, Page 103 in the Iredell County Public Registry.

Upon the recordation of this Amendment to Declaration, the Percentage Interest of each Unit Owner shall be and remain as follows and Exhibit B to the Declaration is hereby modified as follows:

<u>Unit Number</u>	<u>Percentage in Common Elements and Common Expenses</u>
Unit A	25%
Unit B	50%
Unit C	25%

IN WITNESS WHEREOF, the Declarant has caused this Amendment to Declaration to be signed and sealed by its duly authorized officers, as its act and deed, the day and year first above written.

MOORESVILLE EXIT 33 DEVELOPMENT
COMPANY, a North Carolina corporation

ATTEST:


Paul Lewis
Secretary

By: 
James E. Shiffield
President

[CORPORATE SEAL]

MOORESVILLE GATEWAY OFFICE
CONDOMINIUMS I ASSOCIATION, INC., a
North Carolina corporation

ATTEST:


Paul Lewis
Secretary

By: 
James E. Shiffield
President

[CORPORATE SEAL]

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

This 16 day of February, 2000, personally came before me, James E. Merrifield, who being by me duly sworn, says that he is President of Mooresville Exit 33 Development Company, a North Carolina corporation, and that said writing was signed and sealed by him, acting as President of Mooresville Exit 33 Development Company, a North Carolina corporation, by authority duly given. And the said President acknowledged the said writing to be the act and deed of said corporation.

Debra L. Vehre
Notary Public

My commission expires:

April 15, 2004

[NOTARIAL SEAL]

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

This 16 day of February, 2000, personally came before me, James E. Merrifield, who being by me duly sworn, says that he is President of Mooresville Gateway Office Condominiums I Association, Inc., a North Carolina corporation, that the seal affixed to the foregoing instrument in writing is the corporate seal of said Mooresville Gateway Office Condominiums I Association, Inc.; and that said writing was signed and sealed by him on behalf of said corporation by authority duly given. And the said President acknowledged the said writing to be the act and deed of said corporation.

Debra L. Vehre
Notary Public

My commission expires:

April 15, 2004

[NOTARIAL SEAL]