

FOR REGISTRATION
J. David Granberry
REGISTER OF DEEDS
Mecklenburg County, NC
2015 AUG 14 03:48:46 PM
BK:30206 PG:314-315
FEE:\$26.00
INSTRUMENT # 2015106703

PHETSL



2015106703

Prepared by and after recording return to:
Susan K. Irvin
P.O. Box 2376
Davidson, NC 28016

WAIVER OF REPURCHASE OPTION

This Waiver of Repurchase Option (the "Waiver") is executed by Mallard Oaks, LLC, a North Carolina limited liability company, as of the 14th day of August, 2015.

WITNESSETH:

WHEREAS, pursuant to that certain Deed recorded in Book 21383, Page 34, Mecklenburg County Public Registry (the "Deed") Mallard Oaks, LLC ("Grantor") conveyed to Sunridge Charlotte Mallard Oaks, LLC that certain 2.497 acre parcel of land described as Parcel 4, as shown on plat entitled "Mallard Oaks Map 2", recorded in Map Book 42, Page 901, Mecklenburg County Public Registry, North Carolina (the "Property"); and

WHEREAS, in accordance with the provisions of the Deed, a right to repurchase the Property was reserved in favor of the Grantor upon the occurrence of certain events; and

WHEREAS, Grantor desires to waive and release its right to repurchase the Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and legal sufficiency of which is hereby acknowledged, Grantor hereby releases and waives its right to repurchase the Property and such option to repurchase is hereby terminated.

[SIGNATURE AND ACKNOWLEDGEMENT ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned has caused this Waiver to be executed as of the date hereinabove first written.

MALLARD OAKS, LLC, a North Carolina limited liability company

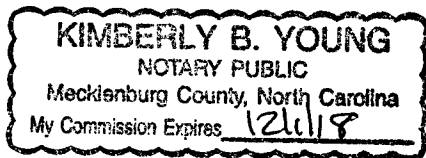
By: Crosland Manager, LLC, a North Carolina limited liability company, its Manager

By: *James E. Merrifield*
James E. Merrifield, Authorized Person

STATE OF North Carolina
COUNTY OF Mecklenburg

I, the undersigned notary public, do hereby certify that the above-named James E. Merrifield, as Authorized Person of Crosland Manager, LLC, a North Carolina limited liability company, Manager of Mallard Oaks, LLC, personally appeared before me this day and acknowledged the due execution of the foregoing instrument in his capacity as Authorized Person of Crosland Manager, LLC, acting as Manager of Mallard Oaks, LLC.

Witness my hand and official seal this the 13 day of August, 2015.



Kimberly B. Young
Notary Public
Printed Name: Kimberly B. Young
My Commission expires: 12/1/18