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STATE OF NORTH CAROLINA
DEPARTMENT OF THE SECRETARY OF STATE
ARTICLES OF INCORPORATION

NONPROFIT CORPORATION

0-0412212
FILED
9:35 AM
DEC 05 1996

EFFECTIVE
JANICE H. FAULKNER
SECRETARY OF STATE
NORTH CAROLINA

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned Incorporator submits these Articles of Incorporation for the purpose of forming a North Carolina nonprofit corporation.

1. The name of the Corporation is:

DAVIS PARK OWNERS ASSOCIATION, INC.

2. The Corporation is not a charitable or religious corporation. This Corporation is organized and shall be operated exclusively as an owners association and not for profit. No part of the earnings of this Corporation or the funds contributed by any person or corporation shall inure to the benefit of any director, officer, or member of the Corporation, or any private individual (other than by a rebate of excess membership dues, fees, or assessments), except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes.

3. The purpose(s) for which the Corporation is organized are to operate as an owners association and to engage in any lawful act or activity for which corporations may be organized under the Nonprofit Corporation Act in furtherance of these purposes.

4. The street address (and mailing address, if different) and county of the Corporation's initial registered office and the name of the Corporation's registered agent are:

STREET ADDRESS: **1130 Situs Ct. - Suite 250**
Raleigh, NC 27606
COUNTY: **Wake**
MAILING ADDRESS: **N/A**
NAME: **J. Patrick Gavaghan**

5. The street address (and mailing address, if different) and the county of the Corporation's principal office locate are:

STREET ADDRESS: **1130 Situs Ct. - Suite 250**
Raleigh, NC 27606
COUNTY: **Wake**
MAILING ADDRESS: **N/A**

6. The Corporation shall have members as provided by the Corporation's bylaws.

7. The name and address (including street and number) of the Incorporator is:

James M. Day

**Burns, Day & Presnell, P.A.
2626 Glenwood Ave./Suite 560
Raleigh, N.C. 27608**

8. In the event of the liquidation or dissolution of the Corporation, either voluntary or involuntary, no director or officer of the Corporation or any private individual shall be entitled to any distribution or division of its remaining property or its proceeds. Upon a liquidation or dissolution the balance of all money and other property received by the Corporation from any source, after the payment of all debts and obligations of the Corporation, shall be used or distributed exclusively to an entity or entities, public or private, whose purposes are substantially similar to those set forth in these Articles of Incorporation or to an organization which would then qualify under the provisions of Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended.

9. To the extent permitted by G.S. §55A-2-02(b)(4) no director shall have any personal liability arising out of any action whether by or in the right of the Corporation or otherwise for monetary damages for breach of any duty as a director.

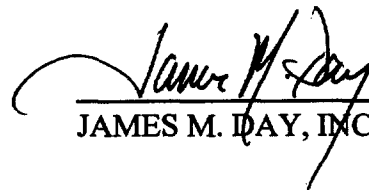
10. The Corporation shall indemnify its directors, officers, and employees to the full extent permitted by G.S. §55A-8-57.

11. Any other provisions which the Corporation elects to include are attached.

12. These articles will be effective upon filing, unless a date and/or time is specified:

N/A

IN TESTIMONY WHEREOF, the undersigned has hereunto set his hand, this
November 25, 1996.



JAMES M. DAY, INCORPORATOR

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