

FOR REGISTRATION J. DAVID GRANBERRY
REGISTER OF DEEDS
MECKLENBURG COUNTY, NC
2011 JUN 14 01:38:06 PM
BK:26539 PG:890-894 FEE:\$23.00
INSTRUMENT # 2011066406



Drawn by and mail to:
Susan K. Irvin
P.O. Box 2376
Davidson, North Carolina 28036

**STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG**

**ASSIGNMENT OF DECLARANT RIGHTS
WHITEHALL PROFESSIONAL CENTER**

THIS ASSIGNMENT OF DECLARANT RIGHTS (the "Assignment"), effective this 10th day of June, 2011 (the "Effective Date"), is made and entered into by WHITEHALL PROFESSIONAL, LLC, a North Carolina limited liability company, hereinafter referred to as "Assignor," and WHITEHALL DEVELOPMENT LLLP, a North Carolina Limited Liability Limited Partnership, hereinafter referred to as "Assignee."

WITNESSETH:

WHEREAS, Assignor is the Declarant pursuant to that one certain Declaration of Protective Covenants and Easements for Whitehall Professional Center, recorded in the Mecklenburg County Public Registry in Book 18242, at Page 325, and supplemented in Book 20303, Page 142, Book 21400, Page 280, Book 24439, Page 496 and Book 26539, Page 877 (the "Declaration").

WHEREAS, Section 3 of Article I of the Declaration provides that Declarant, by written instrument, may specifically transfer and assign its rights under the Declaration to an owner of any Lots subject to the Declaration; and

WHEREAS, by the terms and provisions of that one certain Fourth Supplementary Declaration of Protective Covenants and Easements for Whitehall Professional Center recorded in Book 26539 Page 877, Mecklenburg County Public Registry, Assignor did subject the property of Assignor and Assignee described therein to the terms and provisions of the Declaration; and

WHEREAS, by deed recorded in Book 26539 Page 885, Assignor did transfer and convey certain property described therein to Assignee.

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements contained herein and other valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. Assignor does hereby assign, convey, set over and transfer unto Assignee all rights, powers, easements and reservations of Declarant as set forth in the Declaration. Assignor does hereby indemnify and hold Assignee harmless from all claims, demands, causes of action and other liabilities of Declarant arising prior to the Effective Date.
2. Assignee does hereby accept such assignment and agrees to perform all of the obligations of Declarant as set forth in the Declaration. Assignee shall assume the duties of Declarant and shall have the same rights and powers and be subject to the same obligations and duties as are given to and assumed by Declarant as set forth in the Declaration. Assignee does hereby indemnify and hold Assignor harmless from all claims, demands, causes of action and other liabilities of Declarant arising on and after the Effective Date.

[SIGNATURES AND ACKNOWLEDGMENTS ON FOLLOWING PAGES]

IN WITNESS WHEREOF, the undersigned have caused these presents to be duly executed by authority duly given, the day and year first above written.

ASSIGNOR:

WHITEHALL PROFESSIONAL, LLC, a North Carolina Limited Liability Company

By: Whitehall Development LLLP, a North Carolina Limited Liability Limited Partnership, its Manager

By: CPEH II, LLC, its General Partner

By: Crosland Interests, LLC, its Manager

By: James E. Merrifield
James E. Merrifield, Vice President

ASSIGNEE:

WHITEHALL DEVELOPMENT LLLP,
a North Carolina Limited Liability Limited Partnership

By: CPEH II, LLC, its General Partner

By: Crosland Interests, LLC, its Manager

By: James E. Merrifield
James E. Merrifield, Vice President

[ACKNOWLEDGMENTS ON FOLLOWING PAGE]

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

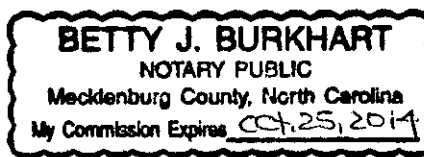
I, Betty J. Burkhart a Notary Public of the County and State aforesaid, certify that James E. Merrifield personally came before me this day and acknowledged that he is Vice President of Crosland Interests, LLC, a North Carolina limited liability company ("Crosland"), Manager of CPEH II, LLC, a North Carolina limited liability company (CPEH), General Partner of Whitehall Development LLLP, a North Carolina Limited Liability Limited Partnership (the "Limited Partnership"), Manager of Whitehall Professional, LLC, a North Carolina limited liability company (the "Limited Liability Company"), and that he, as Vice President, being authorized to do so, executed the foregoing instrument on behalf of Crosland, as Manager of CPEH, General Partner of the Limited Partnership, acting as Manager of the Limited Liability Company.

Witness my hand and official seal, this 9th day of June, 2011.

[NOTARY SEAL]

Betty J. Burkhart
Notary Public

My commission expires: October 25, 2014



STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

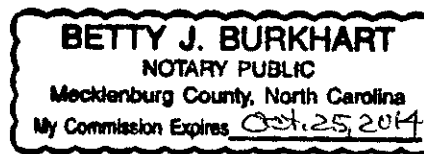
I, Betty J. Burkhart a Notary Public of the County and State aforesaid, certify that James E. Merrifield personally came before me this day and acknowledged that he is Vice President of Crosland Interests, LLC, a North Carolina limited liability company ("Crosland"), Manager of CPEH II, LLC, a North Carolina limited liability company ("CPEH"), General Partner of Whitehall Development LLLP, a North Carolina Limited Liability Limited Partnership (the "Limited Partnership"), and that he, as Vice President, being authorized to do so, executed the foregoing instrument on behalf of Crosland, as Manager of CPEH, General Partner of the Limited Partnership.

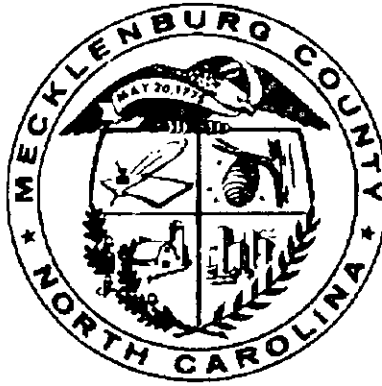
Witness my hand and official seal, this 9th day of June, 2011.

[NOTARY SEAL]

Betty J. Burkhart
Notary Public

My commission expires: October 25, 2014





J. DAVID GRANBERRY
REGISTER OF DEEDS, MECKLENBURG
COUNTY & COURTS OFFICE BUILDING
720 EAST FOURTH STREET
CHARLOTTE, NC 28202

PLEASE RETAIN YELLOW TRAILER PAGE

It is part of the recorded document, and must be submitted with original for re-recording
and/or cancellation.

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