STATE OF NORTH CAROLINA

Mountain Island Marketplace PROJECT Sanirary Sewer Right-of-Way

PROJECT NO. 100-94-671/516-96-514

PARCEL NO. ____ 11

COUNTY OF MECKLENBURG

RASEMENT

	THIS EASEMENT AGREEMENT	is made this	/37k day of	MAY.
0.96	by and between Cresce	ar Resources, Incorr	porated	

(hereinafter referred to as GRANTOR) and the CITY OF CHARLOTTE, a municipal corporation, Mecklenburg County, North Carolina (hereinafter referred to as GRANTEE) .

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

Said Grantor, in consideration of DOLLARS (\$ 1.00), Paid by the City of Charlotte, the Grantee, receipt of which is hereby acknowledged, has bargained and sold, and by these presents does bargain, sell and convey to said Grantee and its successors the right to use, for the purpose of laying, constructing and maintaining one sanitary sewer line, and/or; water line, meter, that certain strip or parcel of land feet in width, in or near the City of Charlotte, County of Mecklenburg and State of North Carolina, described as follows:

THAT PORTION of land so labeled on the map attached hereto and incorporated by reference, said map having been prepared by or for the City of Charlotte.

Grantor understands and agrees that the purchase price covers, includes, and is full compensation for any and all improvements located within permanent, and/or temporary easement areas.

It is understood and agreed by and between the parties hereto that the Grantee shall have such right of ingress, egress, and regress over and upon any lands of the Grantor adjacent to or in the vicinity of the land herein described as may be essential to the use thereof for the aforesaid purposes. If adequate access is not provided by established means of approach, the Grantor shall be compensated for any damage resulting at any time from the exercise of the right of ingress, egress and regress hereby granted. In the event of disagreement at any time as to the amount of any such damage, one arbitrator shall be selected by the Grantor, one by the Grantee, and a third, moif necessary, by the two so selected, and that the decision in writing of two wild said arbitrators shall be final and bitrators shall be final and bitrators. The necessary, by the two so selected, and that the decision in writing of said arbitrators shall be final and binding upon the parties hereto.

It is further made

It is further understood that the Grantor shall erect no permanent To structure of any kind over or across this easement. For purposes of this easement, permanent structure includes, but is not limited to: buildings, outtennis courts, and swimming pools. Neither may water be ponded or impounded a lover or across said easement.

TO HAVE AND TO HOLD the land herein before described unto the Grantee, TO HAVE AND TO HOLD the land herein before described unto the Grantee, Hoother.

Z MD Portion of Tax Code: 033-012-26

Rev. 4/94

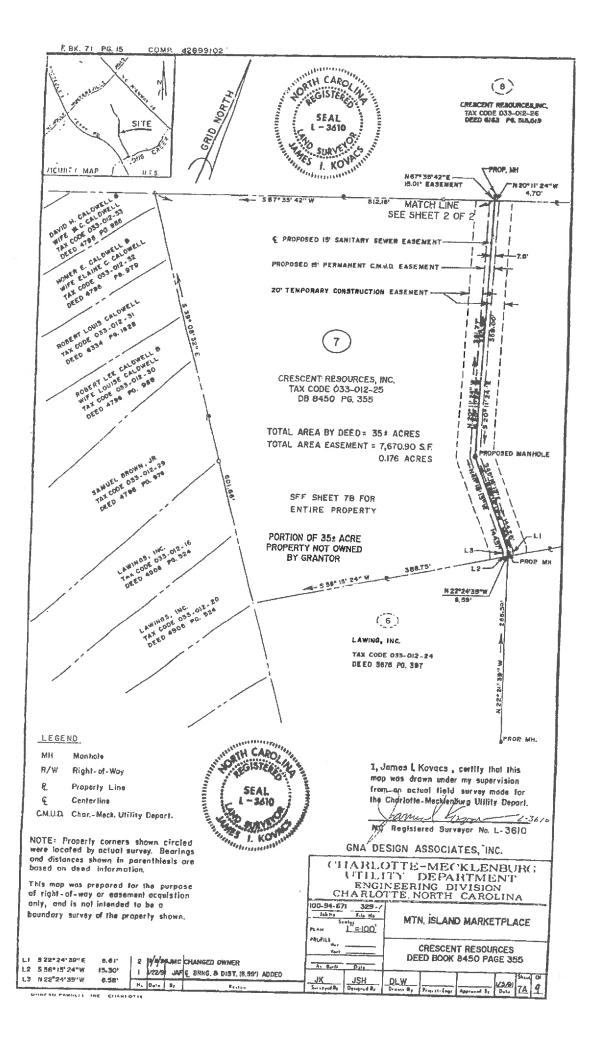
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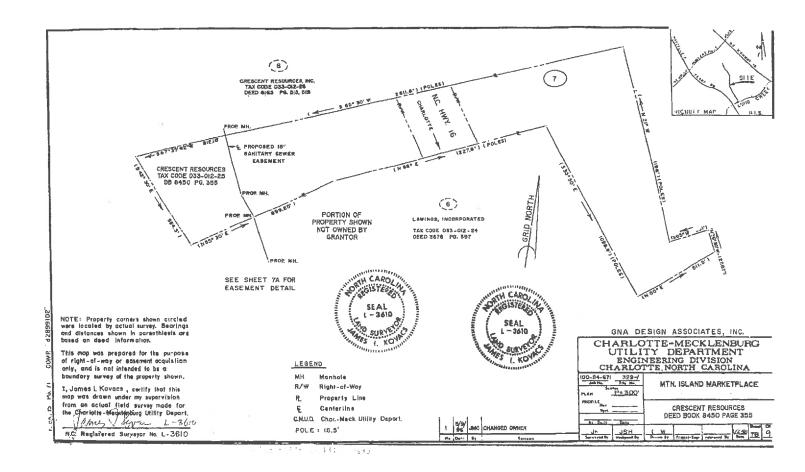


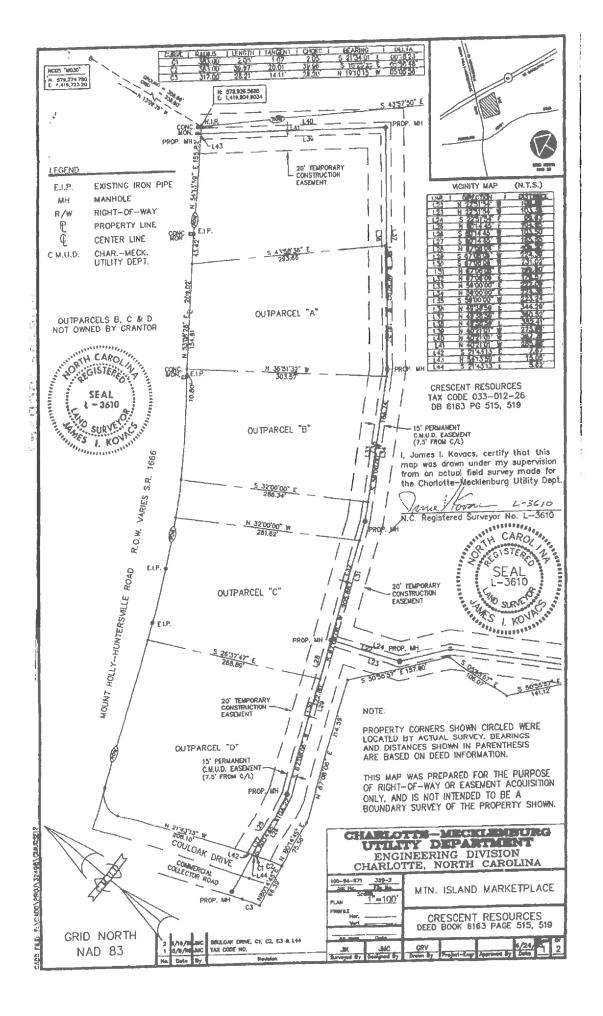
IN WITNESS WHEREOF, the Grantor has hereunto set his/her hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereto affixed by authority of its Board of Directors, the day and year first above written.

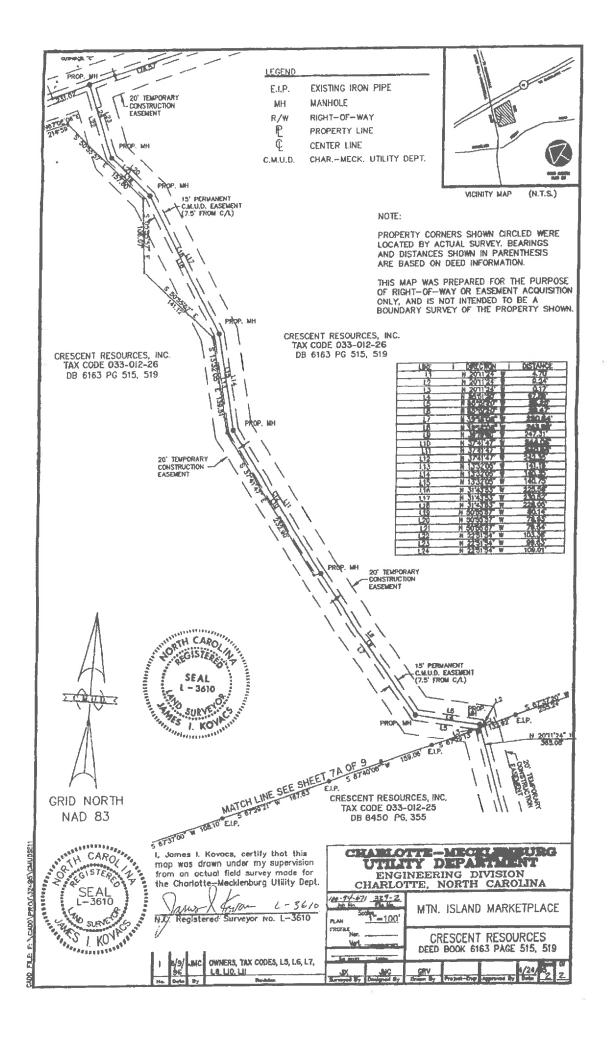
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1/1/4 Propidons	(SEAL
	(SEAL
	(SEAL
ATTEST: /www.	(SEAL
MONTH CAROLINA (Indiv	ridual)
I, a Notary Public for the County and State afore	esaid, certify that
personally appeared before me this day and acknowledged t foregoing instrument.	he execution of the
Witness my hand and official stamp or seal, the	his day of
My Commission Expires: Notary	Public
(OFFICIAL SEAL)	
NORTH CAROLINA (Corpor	rate)
I, a Notary Public for the County and State afores personally came and acknowledged that he is personally came acknowledged that he is personally came to the corporation, and that by authority duly give of the corporation, the foregoing instrument was signed in the corporation of the corporation.	Secretary of ven and as the act n its name by its
Witness my hand and official stamp of seal, thi	-
FOR LICE	

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State of North Carolina, County of Mecklenburg

The foregoing certificate(s) of

Notary(ies) Public is/are certified to be correct. This Aday of May

1996.

JUDITH A. GIBSON, REGISTER OF DEEDS By: 300 Main Mc-Paul Deputy Register of Deeds